

Changes to the Defined Contribution (DC) Pension Plan investment options

Following the annual review of the investment options offered to Bell team members participating in a DC pension plan, changes are being made this month.

- **Two new investment options will be added to the DC pension plan A la carte fund line-up** effective November 10, 2025: the Bimcor Overseas Equity Fund and the TDAM International Equity Index Fund. These funds allow for additional diversification by investing in companies located in Europe, Australasia, and the Far East (EAFE); they exclude companies based in the United States.
- **The target asset allocations for the Lifecycle funds will be adjusted** by the end of November. These adjustments are designed to maintain similar expected returns while slightly reducing the overall risk profile. The investment management fees and the fund operating expenses will remain in the same range (0.35% to 0.45% for the investment management fees and generally less than 0.05% for the fund operating expenses). Details on the current and new target asset allocations are provided below.

These changes will not result in any tax consequences for you. You do not need to take any action unless you wish to invest in the new international equity funds.

Target Asset Allocations

Current DC Lifecycle funds target asset mix		< 40	40-44	45-49	50-54	55-59	60-62	63+
Fixed Income	Corporate Bonds	5.0%	10.0%	15.0%	19.5%	24.0%	33.0%	40.0%
	Real Return Bonds	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>5.0%</u>	<u>9.0%</u>	<u>10.0%</u>	<u>10.0%</u>
		5.0%	10.0%	15.0%	24.5%	33.0%	43.0%	50.0%
Equities	Canada	18.0%	16.0%	15.5%	12.5%	8.0%	6.0%	3.0%
	Global ACWI	40.0%	38.0%	34.5%	24.0%	15.0%	11.0%	7.0%
	Global Dividend	0.0%	0.0%	0.0%	5.0%	10.0%	10.0%	10.0%
	Emerging Markets	9.5%	8.5%	7.5%	6.5%	4.0%	0.0%	0.0%
	Private Equity	7.5%	7.5%	7.5%	7.5%	5.0%	5.0%	5.0%
	International	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>
		75.0%	70.0%	65.0%	55.5%	42.0%	32.0%	25.0%

Alternatives	Global REITs	7.5%	7.5%	7.5%	7.5%	5.0%	0.0%	0.0%
	Private Real Estate	0.0%	0.0%	0.0%	0.0%	5.0%	10.0%	10.0%
	Private Infrastructure	7.5%	7.5%	7.5%	7.5%	10.0%	10.0%	10.0%
	High Yield Credit	<u>5.0%</u>	<u>5.0%</u>	<u>5.0%</u>	<u>5.0%</u>	<u>5.0%</u>	<u>5.0%</u>	<u>5.0%</u>
		20.0%	20.0%	20.0%	20.0%	25.0%	25.0%	25.0%

New DC Lifecycle funds target asset mix								
		<40	40-44	45-49	50-54	55-59	60-62	63+
Fixed Income	Corporate Bonds	5.0%	10.0%	15.0%	19.5%	24.0%	33.0%	40.0%
	Real Return Bonds	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>5.0%</u>	<u>9.0%</u>	<u>10.0%</u>	<u>10.0%</u>
		5.0%	10.0%	15.0%	24.5%	33.0%	43.0%	50.0%
Equities	Canada	21.0%	19.0%	18.0%	14.5%	10.0%	7.0%	4.0%
	Global ACWI	26.0%	24.0%	21.0%	11.0%	8.0%	5.0%	3.0%
	Global Dividend	0.0%	0.0%	0.0%	5.0%	10.0%	10.0%	10.0%
	Emerging Markets	9.5%	8.5%	7.5%	6.5%	4.0%	0.0%	0.0%
	Private Equity	10.0%	10.0%	10.0%	10.0%	7.5%	5.0%	5.0%
	International	<u>6.0%</u>	<u>6.0%</u>	<u>6.0%</u>	<u>6.0%</u>	<u>5.0%</u>	<u>5.0%</u>	<u>3.0%</u>
		72.5%	67.5%	62.5%	53.0%	44.5%	32.0%	25.0%
Alternatives	Global REITs	7.5%	7.5%	7.5%	7.5%	5.0%	0.0%	0.0%
	Private Real Estate	0.0%	0.0%	0.0%	0.0%	5.0%	10.0%	10.0%
	Private Infrastructure	5.0%	5.0%	5.0%	5.0%	5.0%	7.5%	7.5%
	High Yield Credit	<u>10.0%</u>	<u>10.0%</u>	<u>10.0%</u>	<u>10.0%</u>	<u>7.5%</u>	<u>7.5%</u>	<u>7.5%</u>

	22.5%	22.5%	22.5%	22.5%	22.5%	25.0%	25.0%
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For more information

The fund fact sheets, updated quarterly, are available in the “Investment options” section of the DC pension plan details.

To ensure your savings are invested in a manner that is best suited for you, make sure to regularly review your investments options. Useful information and helpful resources are available under the *Savings & retirement menu* on this site.

If you have any questions related to these changes or if you need help reviewing or making change to your investment options, please call the Benefits Administrator at 1-888-391-0005 (option 3).